

Proposed distribution of earnings

Funds at the disposal of the Annual General Meeting:
(SEK million)

Share premium reserve	112
Fair value reserve	-3
Retained earnings	3 588
Net profit for the year	1 093
At disposal:	4 790

The Board of Director's proposes the following distribution of earnings:
(SEK million)

Dividend of SEK 4.50 per share	544
Balance carried forward	4 246
Total	4 790

Monday, 13 May 2019, is proposed as the record date for payment of the dividend. Provided that the Meeting resolves in accordance with the proposal, dividends are expected to be distributed by Euroclear Sweden AB on Thursday, 16 May 2019.

The Board of Director's proposed distribution of earnings represents 11 percent of the parent company's equity and 9 percent of the group's equity.

Indutrade's dividend policy is that the dividend, over time, shall amount to between 30 and 60 percent of the profit after tax.

In light of the expected economic development, the Board of Directors finds that the proposed dividend is well balanced considering the objectives, scope and risks of the company's operations as well as the ability to fulfil the company's future obligations.

If the dividend had been paid at year-end, the group's equity/asset ratio would have amounted to 40 percent. After payment of the proposed dividend, Indutrade is expected to have a continued good financial position.

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Indutrade Aktiebolag (publ)
The Board of Directors