

Press Release

Indutrade acquires Finkova - Finnish supplier of industrial valves

Indutrade has on 2 September signed an agreement to acquire all of the shares in Finkova Oy, (www.finkova.fi) with annual sales of approximately EUR 8.5 million.

Finkova is a niche technical trading business offering valve solutions to the process industry and boiler manufacturers. The product range consists of a wide variety of valves such as control valves, safety valves and on/off high-pressure valves. Customers, acting both globally and on the Finish market, are in the pulp and paper, petrochemical, energy and steel industries, among others. The offering is complemented by services and extensive technical expertise.

The closing takes place today and the company will be included in Indutrade's Business Area Flow Technology.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by high-tech products for recurring needs, growth through a structured and tried-and-tested acquisition strategy, and a decentralised organisation characterised by an entrepreneurial spirit. The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 16,848 million in 2018, generating an operating profit of SEK 2,087 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.com