

FORM FOR ADVANCE VOTING

by postal voting in accordance with section 3 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

Submitted to Indutrade Aktiebolag not later than 1 June 2020 at 5.00 p.m. CEST.

The shareholder below is hereby exercising the voting right for all of the shareholder's shares in Indutrade Aktiebolag, Reg. No. 556017-9367 at the Annual General Meeting on 2 June 2020. The voting right is exercised in accordance with the below marked voting options.

Shareholder	Personal identity number/registration number

Declaration (if the signatory is a representative of the shareholder): The undersigned is a member of the board of directors, the managing director or a company signatory and solemnly swear that I am authorised to submit this advance vote on behalf of the shareholder and that the content of the advance vote represents the shareholder's decisions

Declaration (if the signatory represents the shareholder by power of attorney): The undersigned solemnly swear that the enclosed power of attorney corresponds to the original and has not been withdrawn

If the shareholder is a natural person voting in advance in person, the shareholders shall sign below. If the advance vote is submitted by a proxy holder on behalf of a shareholder, the proxy holder shall sign. If the advance vote is submitted by a representative of a legal entity, the representative shall sign.

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions to use postal voting:

- Complete the information above
- Select the preferred voting options below
- Print, sign and send the form in the original to Indutrade Aktiebolag, "AGM", c/o Euroclear Sweden AB, P.O. Box 191, SE-101 23 Stockholm, Sweden. A completed and signed form may also be submitted electronically and shall, in that case, be sent to generalmeetingservice@euroclear.eu

- If the shareholder is voting in advance by proxy, a power of attorney shall be enclosed together with the form. If the shareholder is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the form.
- Please note that notice to attend the Meeting shall be submitted not later than 27 May 2020 even if the shareholder chooses to vote in advance. Instructions for this is included in the notice convening the Meeting
- Please note that a shareholder whose shares have been registered in the name of a bank or securities institute must re-register its shares in its own name to vote. Instructions for this is included in the notice convening the Meeting
- If a shareholder does not intend to exercise its voting right by way of advance voting, the postal voting form should not be submitted

A shareholder cannot give any other instructions than selecting one of the options specified at each point in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the advance vote in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The postal voting form, together with any enclosed authorisation documentation, shall be provided to Indutrade Aktiebolag not later than 1 June 2020 at 5.00 p.m. CEST. An advance vote can be withdrawn until 1 June 2020 at 5.00 p.m. CEST by phone at +46 (0) 8-401 43 12 or by e-mail to generalmeetingservice@euroclear.eu. Thereafter, an advance vote can only be withdrawn if the shareholder is present, in person or by proxy, at the Meeting.

For complete proposals for the items on the agenda, kindly refer to the notice convening the Meeting and the proposals on the company's webpage, www.indutrade.com.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in Indutrade Aktiebolag on 2 June 2020

The options below refers to the proposals submitted by the Board of Directors and the Nomination Committee, which are included in the notice convening the Annual General Meeting.

2. Election of a Chair to preside over the Meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
6. Determination as to whether the Meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
10(a). Resolution on adoption of the income statement and balance sheet, and of the consolidated income statement and consolidated balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
10(b). Resolution on distribution of the Company's earnings in accordance with the adopted balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c). Resolution on discharge from liability to the Company of directors and President for 2019
10(c).1 Bo Annvik (Board member, President) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).2 Susanna Campbell (Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).3 Anders Jernhall (Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).4 Bengt Kjell (Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).5 Ulf Lundahl (Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).6 Katarina Martinson (Chair of the Board) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).7 Krister Mellvé (Board member) Yes <input type="checkbox"/> No <input type="checkbox"/>
10(c).8 Lars Pettersson (Board Member) Yes <input type="checkbox"/> No <input type="checkbox"/>
12. Resolution on the number of directors and the number of auditors
12.1 Number of directors Yes <input type="checkbox"/> No <input type="checkbox"/>

12.2 Number of auditors Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Resolution on directors' and auditors' fees
13.1 Directors' fees Yes <input type="checkbox"/> No <input type="checkbox"/>
13.2 Auditors' fees Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Election of directors and the Chair of the Board
14.1 Election of directors
14.1.1 Bo Annvik Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.2 Susanna Campbell Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.3 Anders Jernhall Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.4 Bengt Kjell Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.5 Ulf Lundahl Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.6 Katarina Martinson Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.7 Krister Mellvé Yes <input type="checkbox"/> No <input type="checkbox"/>
14.1.8 Lars Pettersson Yes <input type="checkbox"/> No <input type="checkbox"/>
14.2 Election of the Chair of the Board Katarina Martinson Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Election of auditor PricewaterhouseCoopers AB Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Resolution on guidelines for compensation and other terms of employment for senior executives Yes <input type="checkbox"/> No <input type="checkbox"/>