

The Board of Directors' statement pursuant to Chapter 12, Section 7 § of the Swedish Companies Act (2005:551)

In order to achieve an appropriate share capital and number of shares in the Company and to facilitate the trading in the Company's share on Nasdaq Stockholm, the Board of Directors of Indutrade Aktiebolag (publ) proposes that the General Meeting resolves on a bonus issue with the issuance of new shares. Pursuant to Chapter 12, Section 7 of the Swedish Companies Act, the Board of Directors of Indutrade states the following.

Subsequent to the presentation of the annual report for the financial year 2019, no events of material significance to the Company's financial position have occurred other than what is stated in the interim reports in respect of the first, second, and third quarter 2020 (Appendix A, B, and C). Indutrade's financial reports are available at the Company's website, www.indutrade.com.

Stockholm, November 2020
Indutrade Aktiebolag (publ)
The Board of Directors